

February 14, 2023

To,
BSE Limited
Wholesale Debt Market Segment
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code(s): 973425, 973426, 973427, 973428

Dear Sir,

Sub: Outcome of the Board Meeting

With reference to our letter dated February 8, 2023, and pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), this is to inform you that the Board of Directors of the Company at its meeting held today i.e., February 14, 2023 *inter-alia* considered and approved Unaudited financial results for the quarter and nine months ended December 31, 2022, as per Regulation 52 of the Listing Regulations.

A copy of the said Financial Results. The disclosure pursuant to Regulations 52(4) of the Listing Regulations for the quarter and nine months ended December 31, 2022, is also enclosed herewith.

The aforesaid information/documents are also available on the website of the Company <https://www.netscribes.com/>

We have appointed Price Waterhouse Chartered Accountants LLP (PwC) as our statutory auditor and have been preparing the financial statements under IGAAP based on under their supervision and ongoing audit. However, one day before the signing date i.e., February 13, 2023, we were surprised to receive a verbal communication from PwC that the financial statements needed to be prepared under IND-AS.

We would also like to emphasize that PwC was already aware that our NCDs are listed with BSE since listing. Also, PwC had conducted the audit for our subsidiary company for the financial year ended March 31, 2022, and which was prepared and audited under IGAAP. PwC did not raise the concern of IND-AS earlier in the review process nor provide us with guidance in this regard.

Citing the mentioned concern, PwC has informed us on February 13, 2023, that PwC will not be able to sign financial statement prepared under IGAAP. This may lead to a potential non-compliance under SEBI regulation from PwC side to provide us with the Limited Review Report on the meeting date.

The meeting of the Board of Directors commenced at 06.30 PM and concluded at 07.00 PM.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For Netscribes Data & Insights Private Limited
(Formerly known as NS Oxymoron Advisors Private Limited),


Madhuri Jhurani
Compliance Officer

Netscribes Data & Insights Private Limited
(formerly known as NS Oxymoron Advisors Private Limited)
Corporate Identification Number: U74110MH2008PTC182827
Office No. 504, 5th Floor, Lodha Supremus, Lower Parel, Mumbai, Mumbai City MH 400013 IN
Contact: 022-40987600, E-mail: finance@netscribes.com, Website: www.netscribes.com

(₹ Rs. in Lakhs, except specifically mentioned)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
I	Income						
	Revenue from operations	3,331.00	-	-	10,178.00	-	-
	Other income	132.00	20.76	2	461.00	2.42	2.77
	Total Income	3,463.00	20.76	2	10,639.00	2.42	2.77
II	Expenses						
	Employee benefits expense	(1,440.00)	-	-	(4,205.00)	-	-
	Other expenses	(648.00)	31.93	(21.58)	(2,256.00)	(749.50)	(793.22)
		(2,088.00)	31.93	(21.58)	(6,461.00)	(749.50)	(793.22)
III	Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) (I - II)	1,375.00	52.69	(19.62)	4,178.00	(747.08)	(790.45)
	Finance costs	(563.00)	(757.05)	(1,285)	(1,763.00)	(1,511.58)	(2,256.64)
	Depreciation and amortization expense	(99.00)	-	-	(264.00)	-	-
IV	Profit / (Loss) before tax	713.00	(704.35)	(1,304.49)	2,151.00	(2,258.66)	(3,047.09)
V	Tax Expense						
	Income Tax:						
	Current tax	230.00	-	-	691.00	-	-
	Tax impact of earlier years	(362.00)	-	-	(362.00)	-	-
	Deferred tax	(756.00)	-	-	(756.00)	-	-
VI	Profit / (Loss) for the year/period	1,601.00	(704.35)	(1,304.49)	2,578.00	(2,258.66)	(3,047.09)
VII	Paid Up Equity Share Capital (Face Value of Rs. 10 each)	2.00	1.00	1.00	2.00	1.00	1.00
VIII	Earnings per share (Face Value of Rs. 10 each)						
	Basic	0.08	(0.07)	(0.13)	0.13	(0.23)	(0.30)
	Diluted	0.08	(0.07)	(0.13)	0.13	(0.23)	(0.30)

Notes:

1. These financial results have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on an accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2021, specified under Section 133 and other relevant provisions of the Companies Act, 2013.

2. Netscribes Data & Insights Private Limited - formerly known as NS Oxymoron Advisors Private Limited (the "Company") is a Private Limited Company registered in India under the Companies Act, 1956. The Company is engaged in business of providing research and intelligence solutions, investment and business research, market, competitive and social media intelligence and communication services to meet the tactical business objectives of the clients. During the year 2021-22, the application for the scheme of merger of Netscribes (India) Private Limited with the Company and their respective shareholders and creditors was filed with the National Company Law Tribunal, Mumbai bench ("NCLT, Mumbai"). The said scheme of merger was approved by the NCLT, Mumbai on December 2, 2022, which became effective from December 31, 2022 upon its filing with Registrar of Companies, Mumbai. Pursuant to this scheme, the wholly owned subsidiary of the Company, Netscribes (India) Private Limited has been amalgamated with the Company from the appointed date September 06, 2021. The necessary adjustments as required as per Accounting Standards 14 "Accounting for Amalgamations" were made in the results for the quarter ended December 31, 2022, and for the period of nine months then ended. Accordingly, the financial results for the quarter and nine months ended December 31, 2022 are not comparable with the preceding quarter and corresponding quarter of the previous year and nine months ended December 31, 2021

3. Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2021/613 dated 10 August 2021, the Company has listed Non Convertible Debentures on BSE Limited. Relevant Information as required pursuant to Regulation 52(4) in respect of Non Convertible Debentures are provided in Annexure I.

4. Previous period figures have been regrouped and / or re-arranged wherever necessary to make their classification comparable with the current period.

5. Segment Disclosure**Primary Segment:**

In accordance with the requirements of Accounting Standard 17 on Segment Reporting, the Company has determined its business segment as "Research and related services". Since entire portion of the company's business is from Research and related services, there are no other reportable business segments. Thus the segment revenue, segment results, total carrying amount of segment assets, total carrying amount of segment liabilities, total cost incurred to acquire segments assets, the total amount of charge for depreciation during the period are as reflected in the Financial Statements for the period and as on the date for the period mentioned above.

Secondary Segment:

The Company has identified the Secondary Segment as geographical segment based on the location of customers.

Secondary Segment Reporting

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
Revenue from operations						
In India	1,274.65	-	-	3,766.54	-	-
Outside India	2,056.66	-	-	6,411.79	-	-
Segment Assets						
In India	1,240.00	17,764.00	17,741.00	1,240.00	17,741.00	17,744.00
Outside India	1,115.25	-	-	1,115.25	-	-
Capital Expenditure						
In India	73.00	-	-	218.00	-	-
Outside India	-	-	-	-	-	-

6. The above financial results have been reviewed and approved by the Board of Directors of the Company at its meeting held on February 14, 2023

For and on behalf of the board
Netscribes Data & Insight Private Limited
CIN: U74110MH2008PTC182827

SOURAV
MUKHERJEE
 Sourav Mukherjee
 Director
 DIN: 00085678
 Place : Mumbai
 Date : February 14, 2023

YUVRAJ
PRABHAKAR
GHARAT
 Yuvraj Gharat
 Director
 DIN: 07189616
 Place : Mumbai
 Date : February 14, 2023

Digitally signed by
 SOURAV MUKHERJEE
 Date: 2023.02.14
 19:02:55 +05'30'

Digitally signed by YUVRAJ
 PRABHAKAR GHARAT
 Date: 2023.02.14 19:01:56
 +05'30'

Annexure-1:
Key Financials Ratios as at December 31, 2022

	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
Debt Equity Ratio (Total Long term borrowing / Total shareholder's funds)	(2.51)	(4.77)	(0.00)	(2.51)	(0.00)	(6.71)
Debt service coverage ratio (Earnings before Interest & Tax / Total Long term borrowings)	0.06	(0.00)	(0.00)	0.18	(0.00)	(0.15)
Interest service coverage ratio (Earnings before Interest Tax Depreciation & Amortisation / Total Long term borrowings)	2.44	(0.00)	(0.00)	2.37	(0.00)	(0.35)
Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Capital redemption reserve/ debenture redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Net worth (Share Capital + Reserve & Surplus)	(5,417.00)	(4,558.58)	(2,258.98)	(5,417.00)	(2,258.98)	(3,047.39)
Net profit after tax (Profit / (Loss) for the year/period)	1,601.00	(1,511.17)	(1,304.49)	2,578.00	(2,258.66)	(3,047.09)
Earnings per share (Net profit after tax/No. of shares)	0.08	(0.15)	(0.13)	0.13	(0.23)	(0.30)
Current ratio (Total Current Assets / Total Current Liabilities)	3.26	1.34	0.74	3.26	0.74	2.18
Long term debt to working capital (Total Long term borrowings/(Total Current Assets - Total Current Liabilities))	2.11	111.08	-73.20	2.11	-73.20	50.87
Bad debts to Account receivable ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Current liability ratio {1/Current Ratio}	31%	75%	135%	31%	135%	46%
Total debts to total assets (Total Long term borrowings / Total Assets)	121%	122%	111%	121%	111%	115%
Trade Receivables Turnover (Days) (Average Trade receivables/Revenue from Operations X No. of Days during the period)	65.94	Not Applicable	Not Applicable	63.21	Not Applicable	Not Applicable
Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Operating margin {(Profit/Loss before Tax + Depreciation - Finance Costs - Other Incomes)/ Total Revenue}	35.89%	Not Applicable	Not Applicable	34.94%	Not Applicable	Not Applicable
Net profit margin (Profit/Loss before Tax / Total Revenue)	21%	Not Applicable	Not Applicable	20%	Not Applicable	Not Applicable