

# NS OXYMORON ADVISORS PRIVATE LIMITED

11<sup>th</sup> November, 2021

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Scrip Code: (973425) NS OXYMORON ADVISORS PRIVATE LIMITED INE01FJ07010  
Scrip Code: (973426) NS OXYMORON ADVISORS PRIVATE LIMITED INE01FJ07028  
Scrip Code: (973427) NS OXYMORON ADVISORS PRIVATE LIMITED INE01FJ07036  
Scrip Code: (973428) NS OXYMORON ADVISORS PRIVATE LIMITED INE01FJ07044

**Subject: Certificate regarding maintenance of 100% asset cover in respect of listed Non-Convertible Debentures as at 30th September 2021**

**Ref: Regulation 54(2) of SEBI(Listing obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 54(2) of SEBI(Listing obligations and Disclosure Requirements) Regulations, 2015 please find herewith enclosed certificate issued by Jain P C & Associates, Practicing Chartered Accountants regarding maintenance of 100% asset cover in respect of listed Non- Convertible Debentures as on 30<sup>th</sup> September, 2021.

Kindly take the same on your record

**For NS Oxymoron Advisors Private Limited,**

A handwritten signature in black ink, appearing to read 'Jowar Munde', is written over a circular blue stamp. The stamp contains the text 'NS OXYMORON ADVISORS PRIVATE LIMITED' around the perimeter.

**Director**

Encl.: As above

Copy to: National Securities Depository Limited Trade World,  
A Wing, 4th & 5th Floor, Kamala Mills Compound,  
Senapati Bapat Marg,  
Lower Parel, Mumbai- 400 013

**FLAT NO 2, A WING, 2ND FLOOR, LLYODS GARDEN, APPASAHEB MARATHE MARG,  
PRABHADEVI MUMBAI MH 400025.  
CIN: U74110MH2008PTC182827  
Email: [finance@netscribes.com](mailto:finance@netscribes.com); Website: <https://www.oxymoronadvisors.com>**



# Jain P. C. & Associates

## Chartered Accountants

Head Office : B-802 Safal Pegasus, 100 FT Anandnagar Road,  
Opp Venus Atlantis, Prahladnagar, Ahmedabad-380 015.

☎ : 079 - 27542102, 40072102, 40070445 ☎ : 98250 96571

✉ : pcjain@jainpc.com 🌐 : www.jainpc.com

To,

**Vistra ITCL (India) Limited**

II&FS Financial Centre, Bandra Kurla Complex,  
Bandra East, Mumbai -400051

**Subject: Asset Cover Certificate**

This certificate is issued in accordance with the terms of our arrangement with Vistra ITCL (India) Limited, having registered address at The IL&FS Financial Centre, Plot C- 22, G Block, 7th Floor, BandraKurla Complex, Bandra (East), Mumbai 400051

**Management's Responsibility**

The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management. The Company's Management is also responsible for ensuring that the company complies with the requirements of NS Oxymoron Advisors Pvt. Ltd.

**Our Responsibility**

It is our responsibility to certify on the Statement based on our examination of the matters in the Statement with reference to the unaudited Financial Statements of NS Oxymoron Advisors Private Limited for the period ended 30<sup>th</sup> Sep 2021, which is reviewed in pursuant to the requirements of the SEBI Regulations, 2015.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.



**Mumbai Branch**

5-Gr. Floor, Venus Building, 151/13 Alibhai Premji Marg,  
Grant Road, Mumbai - 400007.

## Opinion

This has reference to the Placement Memorandum for issuance of Secured, Senior, Rated, Listed, Redeemable, Non-Convertible Debentures Facilities by NS Oxymoron Advisors Private Limited ("Company") aggregating to 1,90,00,00,000/- (Indian Rupees One Hundred and Ninety Crore Only) (herein after referred to as "NCD s')

On the basis of documents and records produced before us by the management of the Company, we hereby certify the Security Cover for the issued NCDs is as follows:

Particulars	Asset Cover as on 30 <sup>st</sup> September , 2021
Non-Convertible Debentures	1,90,00,00,000
<b>Total proposed Secured facilities (A)</b>	<b>1,90,00,00,000</b>
32,24,668 equity shares and stock options of Netscribes (India) Private Limited held by Mr. Sourav Mukherjee*	67,07,30,944
All movable assets including existing and future fixed/current/non-current assets of Netscribes (India) Private Limited but excluding Deferred Tax Asset (Net)** as on 30 <sup>th</sup> Sep 2021	68,35,31,403
Fixed deposits of INR 44.65 Crores held by NIPL (Lien Marked FD in Favor of Vistra ITCL (India) Limited)	44,65,00,000
1,02,67,912 equity shares of Netscribes (India) Private Limited to be held by the NS Oxymoron Advisors Private Limited*	2,13,57,25,696
Immovable property, owned by Netscribes (India) Private Limited, being unit no. 55B, admeasuring 3,928 Sq Ft, situated at Saberwal House, 3rd Floor, Mirza Ghalib Street, Kolkata 700016	1,10,10,601
<b>Total Security Coverage Available (B)</b>	<b>3,94,74,98,644</b>
<b>Security Cover (B/A)</b>	<b>2.08</b>

\*Reliance is put on Valuation report of Registered Valuer certifying the value as on 31<sup>st</sup> March 2021

\*\*Reliance is put on Un-Audited Financial Statements of Netscribes (India) Private Limited as on 30<sup>th</sup> Sep 2021

Securities includes the following which cannot be quantified for Valuation purposes:-

- Personal guarantee from the Promoter Mr Sourav Mukherjee having Net worth of Rs. 85,40,13,967 (Indian Rupees eighty five crores forty lakhs thirteen thousand nine hundred sixty seven only) as on 30<sup>th</sup> September 2021.
- A corporate guarantee from Netscribes (India) Private Limited.



**Restriction on Use**

This certificate has been issued at the request of the Company, for submission to Vistra ITCL (India) Limited only. Our certificate should not be used for any other purpose or by any person other than the addressees of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**For JAIN P.C. & ASSOCIATES**  
**Chartered Accountants**  
**ICAI Firm Reg. No.: 126313W**



**Date: 11/11/2021**  
**Place: Ahmedabad**

**KARAN RANKA**  
**Partner**  
**Membership No.: 136171**  
**UDIN : 21136171AAAAJP4586**